Inspire Global Hope ETF (BLES) invests into inspiring, biblically aligned large companies ($5B+ market cap) from both the U.S. and around the world. BLES is managed according to biblically responsible investing standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values.

**WHY BLES?**

1. Access to hundreds of inspiring, biblically aligned large companies from the U.S. and around the world.
2. Inspire donates 50% of management fee profits to support Christian ministry.
3. Use as primary holding of your portfolio to seek long-term growth.

**GROWTH OF $10,000 USD SINCE INCEPTION**

The Hypothetical Growth of $10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

**PERFORMANCE**

<table>
<thead>
<tr>
<th></th>
<th>3 MO</th>
<th>6 MO</th>
<th>1YR</th>
<th>YTD</th>
<th>SINCE 2/28/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>9.83%</td>
<td>8.81%</td>
<td>27.90%</td>
<td>27.90%</td>
<td>9.61%</td>
</tr>
<tr>
<td>Market</td>
<td>9.98%</td>
<td>9.03%</td>
<td>28.35%</td>
<td>28.35%</td>
<td>9.63%</td>
</tr>
</tbody>
</table>

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

**KEY FACTS**

- **Fund Launch**: 02/28/2017
- **Net Expense Ratio**: 0.61%
- **Gross Expense Ratio**: 0.62%
- **Benchmark**: Inspire Global Hope Large Cap EW Index
- **# of Holdings**: 300
- **Net Assets**: $167,068,145.10
- **30 - Day SEC Yield**: 1.81%
- **Ticker**: BLES
- **CUSIP**: 66538H658
- **Exchange**: NYSE Arca

**MEASURE YOUR IMPACT**

Inspire donates 50% of management fee profits each year to Christian ministry. Here are the projects that Inspire has supported over the past year. Note: Giving can and does change to meet changing ministry needs.

- **2019 contributions impacted:**
  - Guatemala Church Built
  - Pro Life Donations
  - Clean Water Project
  - Operation Shoeboxes

*Find out more at inspireinvesting.com/impact*

**INSPIRE IMPACT SCORE**

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

**Average Inspire Impact Score for BLES Holdings**

Inspire Impact Score does not guarantee positive investment performance. *Inspire impact score provided by inspireinsight.com as of 1/2/20*

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**Inspire**

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INSPIRING COMPANY HIGHLIGHT

Xylem (ticker: XYL)

Xylem is a leading water technology company committed to "solving water" by creating innovative and smart technology solutions to meet the world’s water, wastewater and energy needs.

Xylem’s “Watermark Project” has the mission to provide and protect safe water resources for communities in need around the world and educate people about water issues.

As an investor in BLES, you are supporting and sharing in the revenues of this inspiring company working to provide clean water solutions to people in need around the world. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 1/2/20

INSPIRING COMPANY HIGHLIGHT

Incyte (ticker: INCY)

Incyte is a leader in the fight against cancer. INCY is a science-led biopharmaceutical research company specializing in oncology [cancer treatment] product development and innovative medicines that are used worldwide.

Incyte’s research and medicines help improve the quality of cancer patients’ lives worldwide, and the Incyte Charitable Giving Foundation provides funds to help cancer patients and their families cope with their disease.

As an investor in BLES, you are supporting and sharing in the revenues of this inspiring company working to cure cancer and improve lives of cancer patients everywhere. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 1/2/20

INSPIRE GLOBAL HOPE ETF

Inspire Global Hope ETF

Fact Sheet as of December 31, 2019

1SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown is unsubsidized and does not reflect fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a gross expense ratio.

2The Fund’s adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, until at least March 31, 2020, to ensure that total fund operating expenses after fee waiver and/or reimbursement will not exceed 0.61% of the Fund subject to possible recoupment from the Fund.

Important Risk Information:

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund’s portfolio may underperform in comparison to the general securities markets or other asset classes. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. Before investing, consider the funds’ investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireinvesting.com. Read it carefully. The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2020. All rights reserved. Control Number: 3053-NLD-1/14/2020