

NYSE TICKER  
**ISMD**

# Inspire Small/Mid Cap Impact ETF

**inspire**

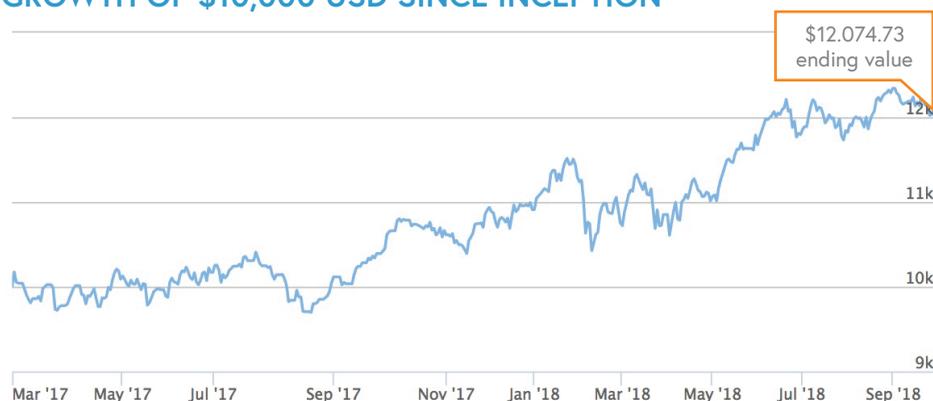
FACT SHEET AS OF SEPTEMBER 30, 2018

Inspire Small/Mid Cap Impact ETF (ISMD) invests into inspiring, biblically aligned small and mid-sized companies (\$1B-\$3.5B market cap) from the United States. ISMD is managed according to biblically responsible investing standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values.

## WHY ISMD?

- 1 Low cost<sup>1</sup> access to 500 inspiring, biblically aligned small and mid-sized companies in the United States.
- 2 Inspire donates 50% of management fee profits to support Christian ministry
- 3 Use as primary holding of your portfolio to seek aggressive growth

## GROWTH OF \$10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

## PERFORMANCE

	1 MO	3 MO	6 MO	1 YR	SINCE 2-28-17
<b>NAV</b>	-2.17%	3.91%	12.95%	14.98%	12.60%
<b>Market</b>	-2.13%	3.79%	13.01%	15.13%	12.69%

*The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.inspireETF.com](http://www.inspireETF.com).*

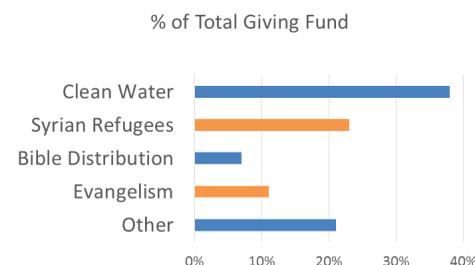
*Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.*

## KEY FACTS

Fund Launch	02/28/2017
Net Expense Ratio <sup>3</sup>	0.61%
Gross Expense Ratio	0.94%
Benchmark	Inspire Small/Mid Cap Impact EW Index
# of Holdings	500
Net Assets	\$55,868,806.30
30 - Day SEC Yield <sup>2</sup>	1.09%
Ticker	ISMD
CUSIP	66538H641
Exchange	NYSE Arca

## MEASURE YOUR IMPACT

Inspire donates 50% of management fee profits each year to Christian ministry. Here are the percentages of total giving per project that Inspire has supported over the past year. *Note: Giving allocations can and do change to meet changing ministry needs.*



## INSPIRE IMPACT SCORE

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Average Inspire Impact Score for ISMD Holdings

**86**  
inspire impact

*Inspire Impact Score does not guarantee positive investment performance.*

### INSPIRING COMPANY HIGHLIGHT:

LifePoint Health (ticker: LPNT) | Percent Ownership: 0.20%

LifePoint Health is a leading healthcare company dedicated to Making Communities Healthier®. They provide quality healthcare close to home in 22 states, offering comprehensive inpatient, outpatient and post-acute services. LifePoint provides charity and other uncompensated care to their communities across the nation. LifePoint Community Foundation also provides food to the homeless and assists in protecting women and children fleeing domestic violence.

As an investor in ISMD, you are supporting and sharing in the revenues of this inspiring company working to provide much needed healthcare within local communities in need. **That is what we call inspiring transformation!**

### INSPIRING COMPANY HIGHLIGHT:

United Natural Foods Inc (ticker: UNFI) | Percent Ownership: 0.19%

United Natural Foods (UNFI) has been delivering natural and organic food across North America for over 40 years. Their Moving Food Forward initiative focuses on growing and delivering organic foods more efficiently and making less impact on the earth. UNFI uses renewable energy, monitors fuel consumption, and build green buildings to conserve water.

UNFI has donated over 13 million pounds of food to combat hunger, and encourages community impact through setting volunteer hours and fundraising goals per facility. The UNFI foundation was created to educate farmers on organic processes and teach them how to conserve resources.

As an investor in ISMD, you are supporting and sharing in the revenues of this inspiring company working to bring healthier food options to people while also doing what is right for the earth. **That is what we call inspiring transformation!**

### MARKET CAPITALIZATION

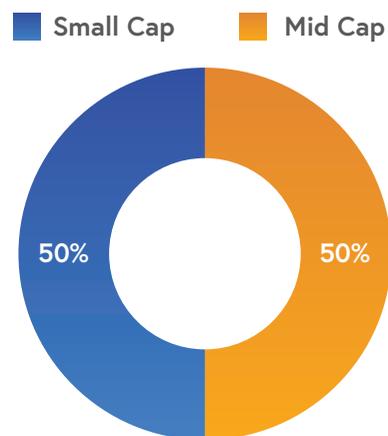


Chart represents allocation target of 50% small cap (\$1B-\$2B) and 50% mid-cap (\$2B-\$3.5B). Actual allocation will change with fluctuation of underlying securities and is rebalanced to target quarterly.

Get biblical investing tips and insights today!

Subscribe to the Inspire newsletter at [www.inspireinvesting.com](http://www.inspireinvesting.com)



## Inspire Small/Mid Cap Impact ETF

Fact Sheet as of September 30, 2018



<sup>1</sup>Inspire's average expense ratio of .61% is 22% less expensive than the average ETF expense of .78% (sourced ETF.com as of 6/23/17)

<sup>2</sup>SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a net expense ratio. Performance would have been lower without such waivers.

<sup>3</sup>The Fund's adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, until at least March 31, 2019, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 0.65% of the Fund subject to possible recoupment from the Fund.

#### Important Risk Information:

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. The Fund is a new fund with a limited history of operations for investors to evaluate. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit [www.inspireinvesting.com](http://www.inspireinvesting.com). Read it carefully.** The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2018. All rights reserved. Control Number: 8220-NLD-10/9/2018